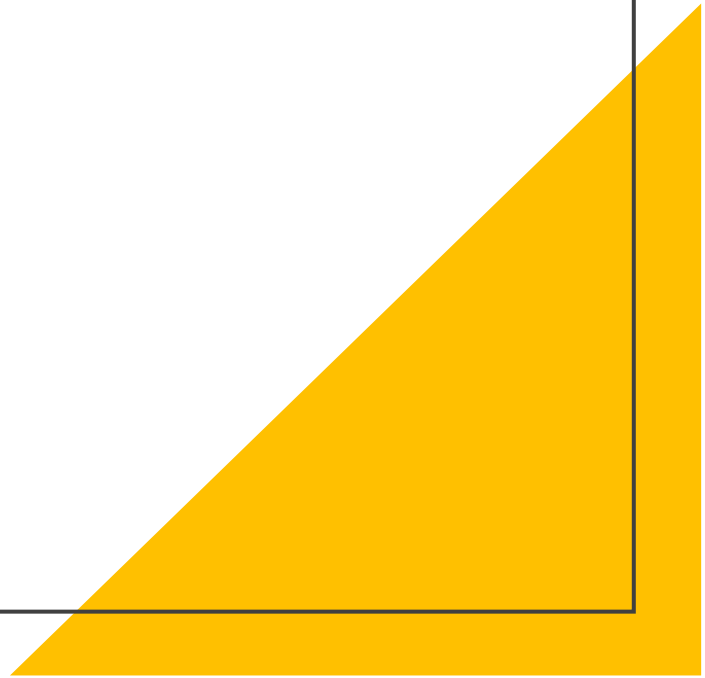


Board of Internal Audit and Management Accounting (BIA&MA)

Action Plan
2024-25



Vision

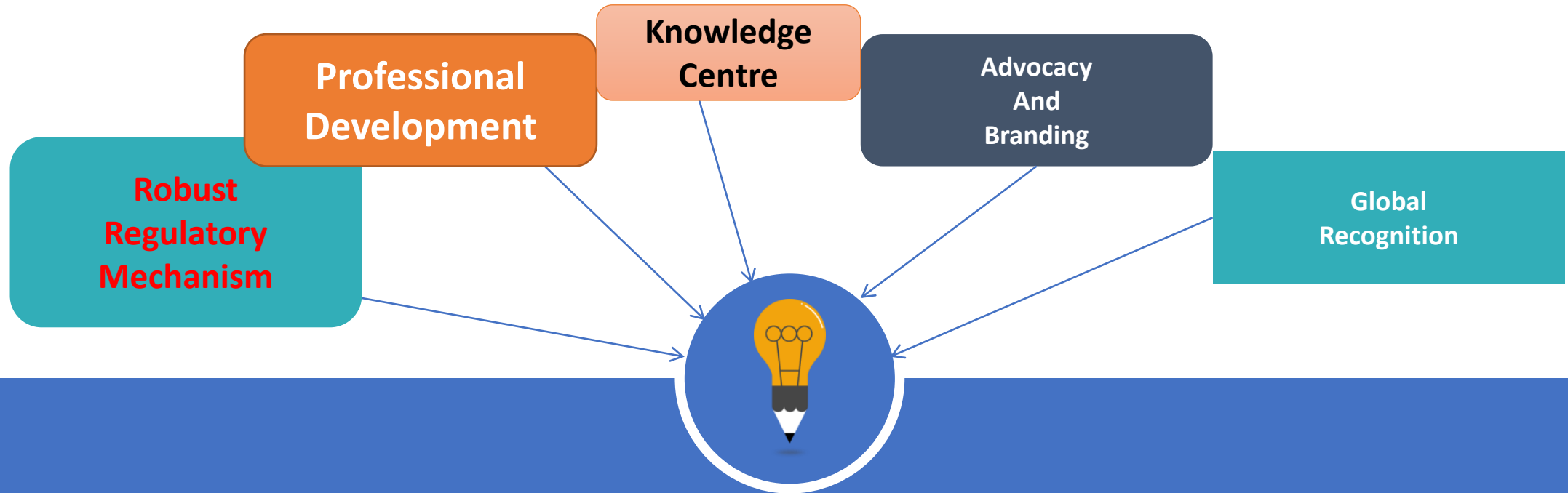
To be Voice of the Internal Audit and Management Accounting

Mission

- To provide support to ICAI and its members through proactive standard setting and guidance in the area of internal audit, including guidance related to risk management and governance.
- To conduct cutting edge research and education to help members offer innovative and effective solutions and comprehensively serve needs of all stakeholders in areas of internal audit and management accounting.

One of the Best Awarding Profession

Strategic Action Plan- A New Horizon to Internal Audit and Management Accounting

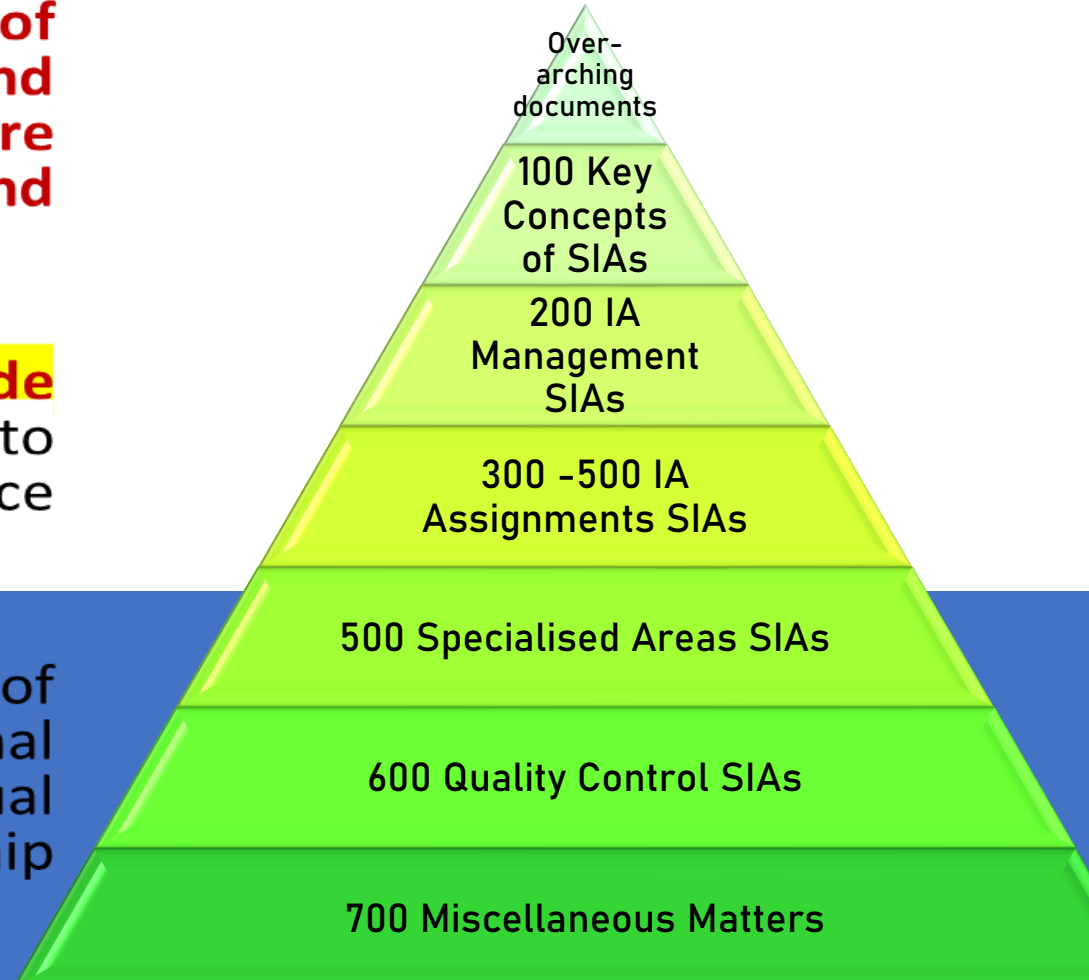


Robust Regulatory Mechanism

➤ **Standards Setting and Their Implementation** to raise the quality of Internal Audits and designed to ensure credibility and reliability of output

➤ **Standards to be made Mandatory** to improve adherence and compliance.

➤ **Pursue Copyright** of Standards on Internal Audit – Intellectual Property Ownership with ICAI.



Plan	Current Status
3	3
5	5
5	5
9	7
7	2
5	0
4	0
38	22

More 16 Standards are to be issued.

Professional Development

Provide comprehensive skill set and guidance for internal audit professionals through programs on internal audit and Management Accounting

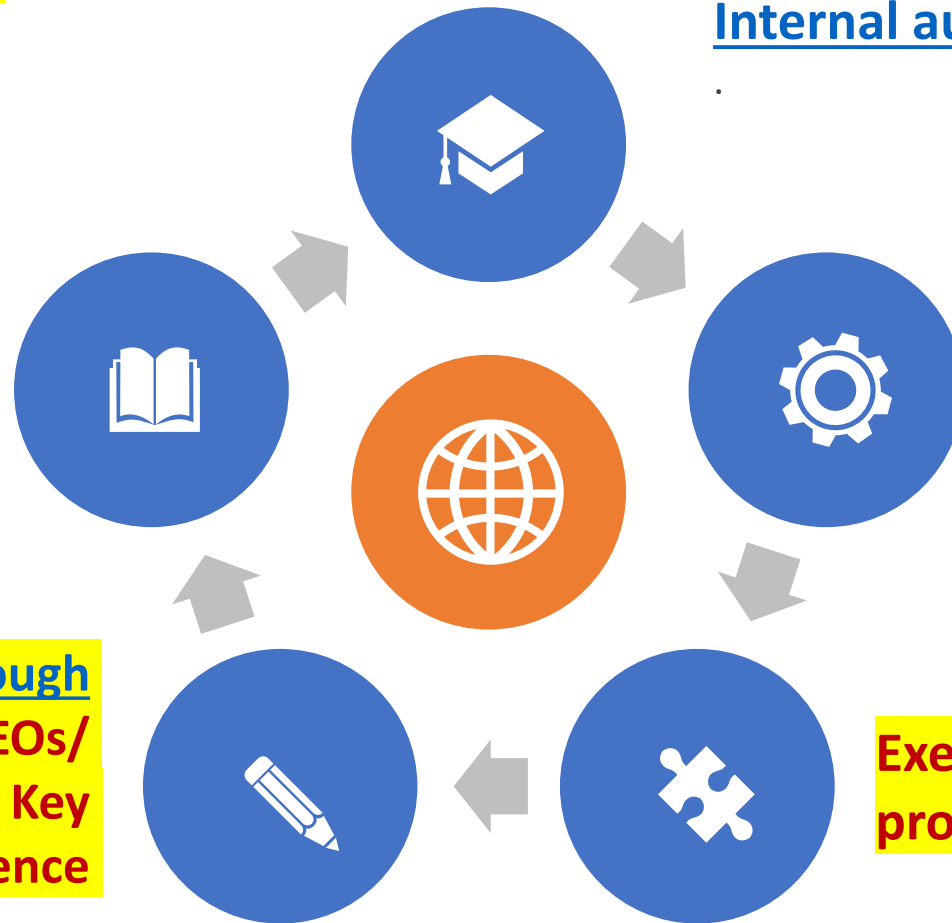
- Diploma on Management and Business Finance (DMBF) Course
- Certificate Course on Internal Audit

Professional networking through Physical/ Virtual CAEs/ CEOs/ CFOs/ CIAs Roundtables on Key topics. International Conference on Internal Audit

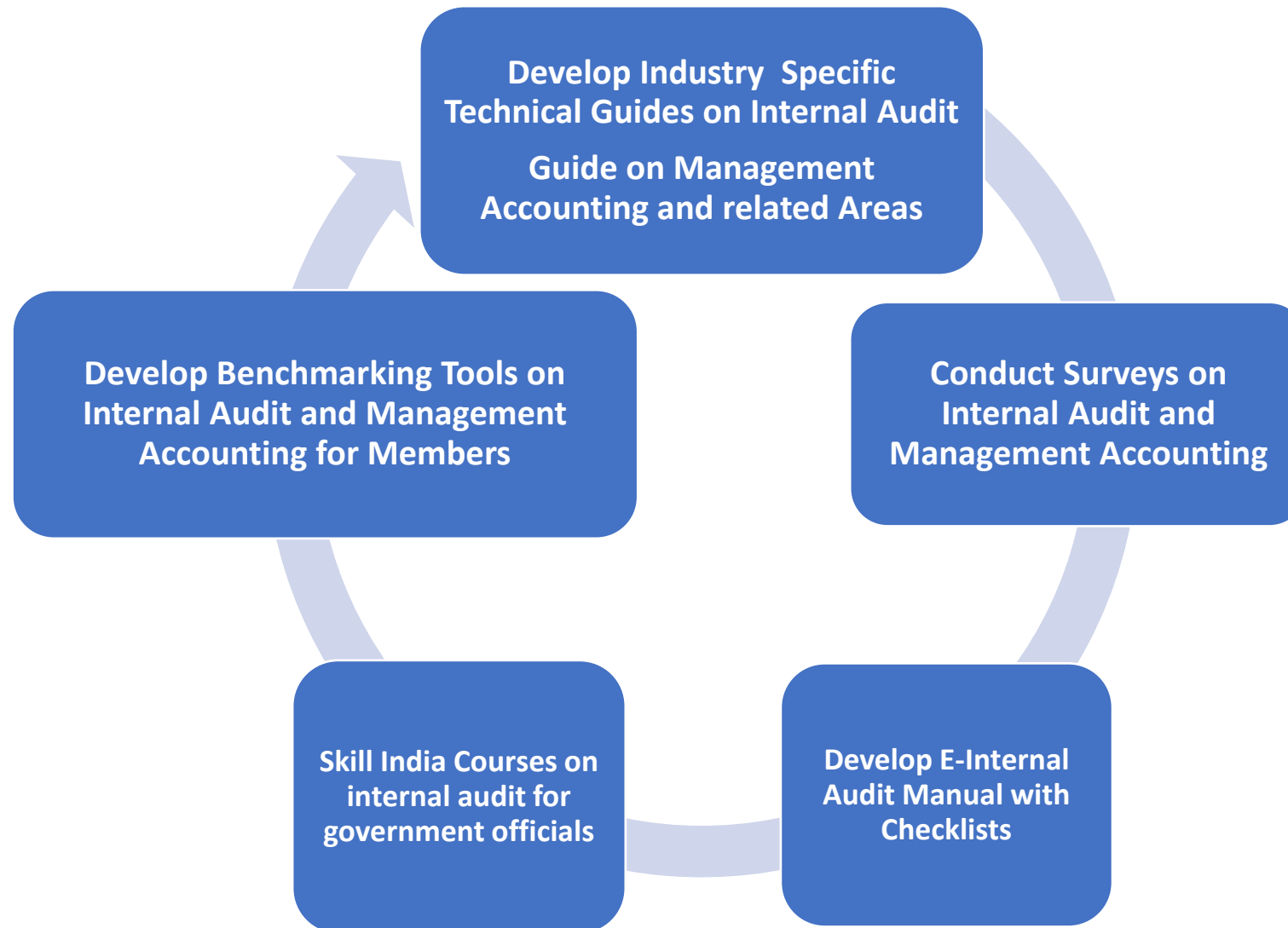
Anytime, anywhere E-books on Internal audit.

Future Ready Profession in Concurrent Audit of Banks

Executive Development programs for Industries



Knowledge Centre



Advocacy and Branding

Leadership Roundtable

- **Conduct interactive sessions with CEOs, CFOs and Internal Audit Head.**

Training programs

- **Conduct awareness programs for:**
 - **PSUs**
 - **Private Companies**
- **Training programmes for Bank officials relating to internal audit.**
- **To assist, advise and interact with Government of India, State Governments, Union Territories, & other authorities and /or its committees/ groups formed, in policy matters and matters relating to internal audit and management accounting.**

Global Recognition

Board may approach Regulatory Bodies to adapt and Make Mandatory Standards on Internal Audit as issued by the Board

Help Ministries to conduct Certificate Course on Internal Audit for its officials.

To convey message to regulatory bodies that Chartered Accountants as best Internal Auditors.

Spread knowledge about value addition by internal audit in industry.

Progress Tracker

- **22 New Standards on Internal Audit issued.**
- **PQC - Diploma on Management and Business Finance (DMBF)- Successfully completed by 35 participants.**
- **Concurrent Audit Course participation exceeds 30,384.**
- **Certificate Course on Internal audit participation exceeds 368.**
- **CPE Programs attendance exceeds target audience.**
- **On demand Executive Development programs for bank officials.**
- **Refresher Course on Standards on Internal Audit.**
- **Providing Support to Ministry of Rural Development for conducting Internal audit course for its officials.**
- **Provide Support to Multi State Cooperative Societies for training.**

Thank
you

