

23rd Oct 2023

Dear Rajendrakumarji,

Subject: Manual on Concurrent Audit of Banks

Greetings from the entire fraternity of RBL Bank.

Many thanks for your communication of 03rd Oct 2023, enclosing the "Manual on Concurrent Audit of Banks". This Manual will be of immense value to the auditing officials of the entire banking system.

As you are aware, under the "three lines of defense" model practiced at banks, Management and Business functions form the first line, while Risk Management and Compliance form the second line. Internal Audit forms the third line of defence. Hence the manuals of such quality content will be highly useful to the auditing officials. I have advised my Internal Audit Department to make full use of the manual and equip our auditing officials to carry out the Concurrent Audit more efficiently and effectively.

I'm also very thankful to your offer to organize Training Programs for our officials on Concurrent Audit. We will examine this in detail and revert.

With Warm Regards,



To

CA.Rajendra Kumar P
Chairman,
Board of Internal Audit &
Management Accounting,
The Institute of Chartered Accountants of India,
ICAI Bhawan, Indraprastha Marg, Post Box No. 7100,
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