

Certificate Course on Concurrent Audit of Banks

Organized by: **Board of Internal Audit and Management
Accounting, ICAI**

Hosted by : -----

Dates : -----

Date	Technical Sessions (90 minutes each)	Topics
Day 1	9:45 AM to 10:00 AM	Inaugural Session
	I 10:00 AM to 11.30 AM	<p><u>Effective Concurrent Audit</u></p> <ul style="list-style-type: none"> - Scope of Concurrent Audit - Sources of obtaining Existing Bank Practices and Guidelines for Bank - Understanding of concept of Risk based Internal Audit and Risk Assessment Framework of Bank - Pre commencement Planning - Execution of Concurrent Audit - Timely submission of audit reports and quality of reports - Compliance of pending observations given in audit report - Documentation of Audit Planning and
	II	<u>Legal and Regulatory Frame work</u>

11.45 AM to 1.15 PM	<ul style="list-style-type: none"> - Transfer of Property Act, 1882 - Power of Attorney Act. 1882 - Indian Stamp Act, 1899 - The Recovery of Debts Due to Banks and Financial Institutions Act, 1993 - The Credit Information Companies (Regulation) Act, 2005 - The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI)
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Date	Technical Sessions (90 minutes each)	Topics
		ACT) -The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI ACT)- - Discuss on Importance of CERSAI ACT - Banking Regulation Act, 1949 - Reserve Bank of India Act, 1934 <hr/> KYC norms & Obligation of banks under Prevention of Money Laundering Act (PMLA 2002) <hr/> Negotiable Instrument Act, 1881 <hr/> Book Debts and Stock Audit Review of Due-Diligence Reports and Credit Audit Reports
	III 2.15 PM to 3.45 PM	
	IV 4:00 PM to 5.30 PM	
Day 2	V 10:00 AM to 11.30 AM VI	<u>Loans and Advances</u> - Credit Appraisal - Sanction/Disbursement - Documentation

<p>11.45 AM to 1.15 PM</p>	<ul style="list-style-type: none"> - Review/Monitoring/Supervision - Statutory restrictions and regulations relating to loans - Discussion on Fund based/non fund based limits (Other than issues covered in Forex and Trade) <p>Discussion on impact of following acts on banks:</p> <hr/> <ul style="list-style-type: none"> -The Insolvency and Bankruptcy Code, 2016 -Benami Transactions (Prohibition) Act, 1988 -Benami Transactions (Prohibition) Amendment Act, 2016 -Discussion on other loans related issues
<p>VII 2.15 PM to 3.45 PM</p>	<p>Prudential Norms on Income Recognition, Assets Classification and Provisioning pertaining to Advances</p>

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	VIII 4 PM to 5.30 PM	
Day 3	IX 10:00 AM to 11.30 AM X 11.45 AM to 1.15 PM XI 2.15 PM to 3.45 PM	<u>FOREX & TRADE</u> -Purchase and sale of currency- currency/DD/Travel cards/Traveller cheque with relevant AML guidelines - Miscellaneous remittances from India- Facilities available to residents - Remittances facilities to non-resident Indians - FCRA Act - NRE/NRO/FCNR(B)/EEFC/RFC/DDA/SNRR Accounts- Permissible debit and credit - Imports of Goods and services - Nostro and Vostro Accounts -Handling of BOE/Shipping bill under physical and IDPMS/EDPMS situation -A2-A3 certification - Export of Goods and services - Export finance -Letter of Credit/Bank Guarantee/SBLC- Domestic and Foreign - Foreign Investment in India - Investments by Residents Abroad - External commercial borrowing and Trade Credits - Various forex returns - Other Forex related issues
	XII 4 PM to 5.30 PM	<u>Fraud Detection, Classification and Reporting</u> - Fraud Detection, Classification and Reporting - Discussion on Case Studies on Frauds Occurred in Banking Industries

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		<ul style="list-style-type: none"> - Discussion on Cheques related frauds and implementation of preventive measures by bank - Legal Audit of Title Documents in respect of Large Value Loan Accounts - Loan Frauds and discussion on Early Warning Signals/ Red Flagged Accounts
Day 4	<p>XIII 10:00 AM to 11.30 AM</p> <p>XIV 11.45 AM to 1.15 PM</p> <p>XV 2.15 PM to 3.45 PM</p> <p>XVI 4 PM to 5.30 PM</p>	<p><u>Concurrent Audit Procedures</u></p> <ul style="list-style-type: none"> -Cash -ATM machine and cash collection Machines Audit -Deposits (Other than forex deposits/NRE/NRO etc.) -Value dated Transactions -Activation of inoperative accounts -Suspicious Transactions and AML issues -Regulatory requirement (Other than forex) -Clearing -Remittances of funds by DD/PO/RTGS/NEFT and Bills for collections -Verification of processes relating to control of receipt, issue, safe keeping and -Custody of security items and deliverables -Locker Operations -Settlement of deceased claims -Review of outstanding entries in Balance sheet heads -Verification of High risk transaction/Exceptions with Audit Trails/Exception reports -Other House Keeping/operational issues -Revenue Audit
Day 5	<p>XVII 10:00AM to 11.30 AM</p>	<p><u>Treasury and Investment Function Part I</u></p> <ul style="list-style-type: none"> -Rules and Regulations governing Treasury Function in

Date	Technical Sessions (90 minutes each)	Topics
		Banks -Treasury infrastructure and its internal controls -Cash and Investment Management Function -Asset and Liability Management Function
	XVIII 11.45 AM to 1.15 PM	<u>Treasury and Investment Function Part II</u> -Rules and Regulations governing Treasury Function in Banks -Treasury infrastructure and its internal controls -Cash and Investment Management Function -Asset and Liability Management Function
	XIX 2.15 PM to 3.45 PM	Implementation of Basel Capital Regulatory Requirements in India Disclosure Requirements
	XX 4 PM to 5.30 PM	Banker Panel Discussion (GMs of Banks to Address) Concurrent Audit-Banker's perspective and Expectations - To be finalized by the Branch The objective is to get banker's views on expectations from concurrent auditors and how the chartered accountants can add value to concurrent audit.
Day 6	XXI 10:00 AM to 11.30 AM XXII 11.45 AM to 1.15 PM	<u>Audit in CBS Environment</u> -Checks & Strategy -Use of Technology in Concurrent Audit
	XXIII 2.15 PM to 3.45 PM	<u>Software Usage in Banks</u> - General Concepts - Discussion on important Menu codes of CBS

Date	Technical Sessions (90 minutes each)	Topics
		- Data Extraction from CBS

The objective assessment of the Course would be conducted after two weeks or any other date to be decided by the Board, generally, on Saturday from 11:00 AM to 12:30 PM. The Board would send e-mail to all the participants of the said batch about the examination date, timings and venue.

- CPE Hours: 30 hrs.□
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- Participation Fees:□

DATE OF COMMENCEMENT OF BATCH WOULD BE CONSIDERED FOR PAYMENT AND PAYMENT IS REQUIRED TO BE MADE ACCORDINGLY BY THE PARTICIPANTS.

FEES DETAILS	Non-metro Cities	Metro Cities
For Members of ICAI born before 01.01.1990	Rs. 11,800 (Rs. 10,000 per participant +18% GST)	Rs. 12,390 (Rs. 10,500 per participant +18% GST)
For Members of ICAI born on or after 01.01.1990*	Rs. 11,800 (Rs. 10,000 per participant +18% GST)	Rs. 11,800 (Rs. 10,000 per participant +18% GST)

**I. Chartered Accountant up to the age of 30 years on 1st January of every calendar year will be considered as Young Member i.e. Members born on or after 1.1.1990 will be considered as young member for calendar year 2020 and the date will automatically be revised every year viz. for calendar year 2021 it will be taken as maximum 30 years on 1.1.2021 i.e. members born on or after 1st January 1991 and so on.*

II. *The members who are suffering from permanent disability of 50% and above be treated at par with young members and all those concessions which are available to the young members may be extended to such members provided such member is not a partner in a firm.*

Refund policy w.e.f October 1, 2018:

(a) In case of registration cancelled by the member (due to any reason), before commencement of the Certificate Course, 10% of the fee will be deducted.

(b) In case, refund request has been received after commencement of batch, no fee will be refunded to the member, but the member will be given an option to attend the course in subsequent batches, at the same location.

(c) In case, batch has been cancelled by the Board due to unavoidable circumstances, full fees will be refunded to the member by the Board.

Course Chairman	Chairman, Board of Internal Audit and Management Accounting, ICAI
Course Co-ordinator	
For Registration, please contact:	